



SAS 70 Auditing Standard

Groupama Asset Management has carried out audits in compliance with the Statement on Auditing Standards Number 70 (SAS 70) developed by the American Institute of Certified Public Accountants. SAS 70 is the authoritative guidance that allows Groupama Asset Management to commission an independent auditor to disclose the company's control processes and activities to Groupama AM customers.

The SAS 70 audit conducted by Deloitte on behalf of Groupama Asset Management aims to provide information in a standardised format relating to the internal controls developed and established by the company for its customers. This audit process includes a rigorous analysis of Groupama Asset Management's control activities which may be of relevance to its customers' internal control assessment during their financial statement audits.

By having SAS 70 audits conducted, Groupama Asset Management has confirmed its commitment and its desire to offer its customers a level of control over the principal operational risks based on compliance with international standards.